

THE FEDERAL BRIDGE CORPORATION LIMITED

2013 2014

ANNUAL PUBLIC MEETING



OTTAWA – MONDAY, FEBRUARY 24, 2014

2013-2014 ANNUAL PUBLIC MEETING

- Who we are
- Governance – *Economic Action Plan 2013 Act, No. 2*
- Review and Work Plan for 2013-14
- North Channel Bridge Opening (Cornwall, Ontario)
- Canadian Plaza Redevelopment Project (Sault Ste. Marie, Ontario)
- Canadian Plaza Redevelopment Project and Bridge Electronic Tolls at the Thousand Islands bridge (Lansdowne, Ontario)



WHO WE ARE



FBCCL was established in 1998.



Provide highest level of stewardship so that its international bridges and associated structures are safe and efficient for bridge users.



Provide strategic direction to asset operators.



Provide expertise and advice to the federal government with regard to design, building, maintenance and operation of bridges.



WHO WE ARE – ASSETS



CORNWALL

- North Channel Bridge (100% Canadian)
- International Roadway (100% Canadian)
- South Channel Bridge (32% Canadian)
- 2 to 2.5 million crossings/year
- CBSA Customs Facilities



THOUSAND ISLANDS

- Separate Can./U.S. bridges, with small jointly owned bridges in between
- Rift bridge
- 2.0 million crossings/year
- CBSA Customs Facilities

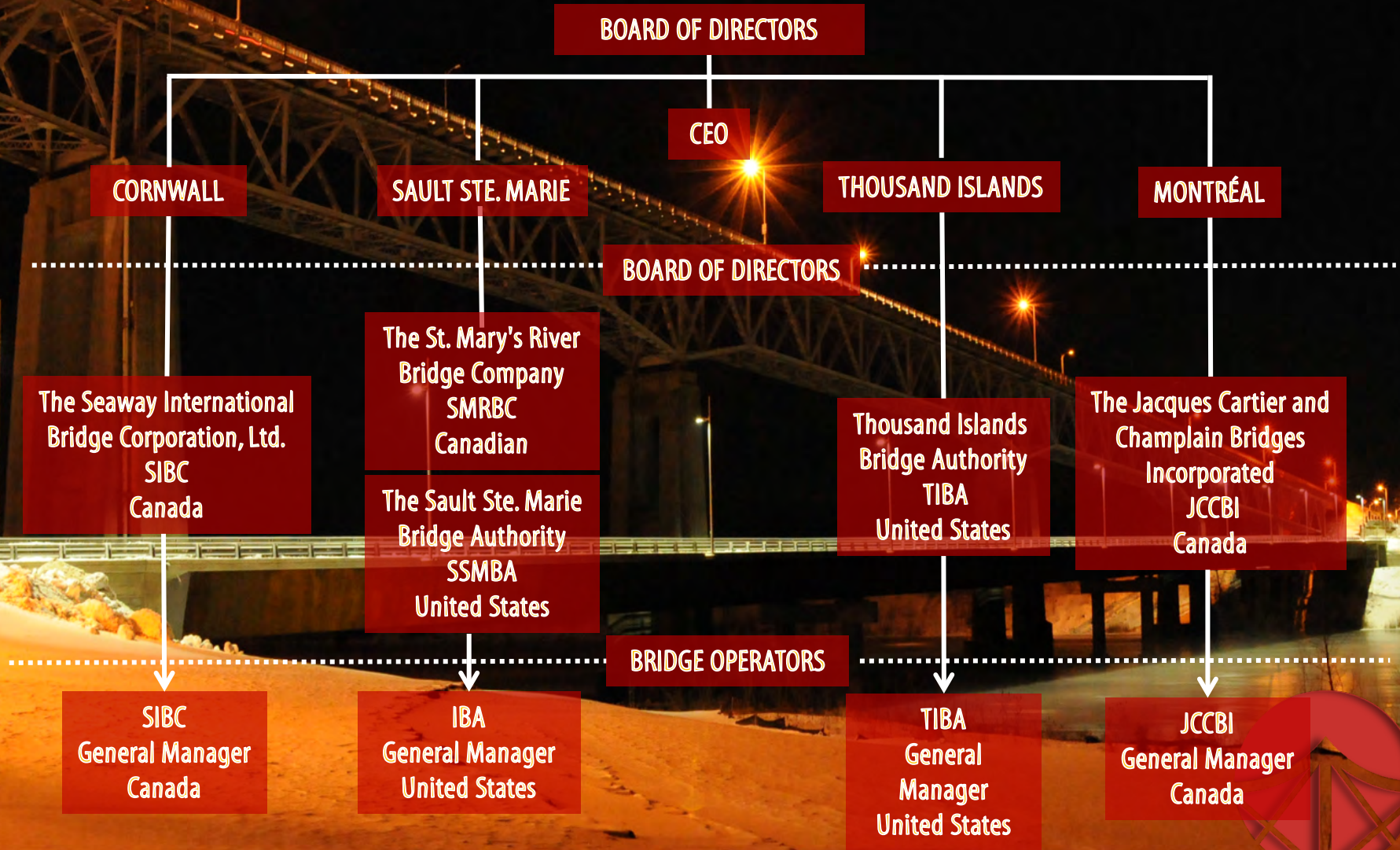


SAULT STE. MARIE

- International bridge (50% Canadian)
- 1.9 million crossings/year
- CBSA Customs Facilities



WHO WE ARE - GOVERNANCE



REPORTING TO THE GOVERNMENT



Corporate Plan Summary

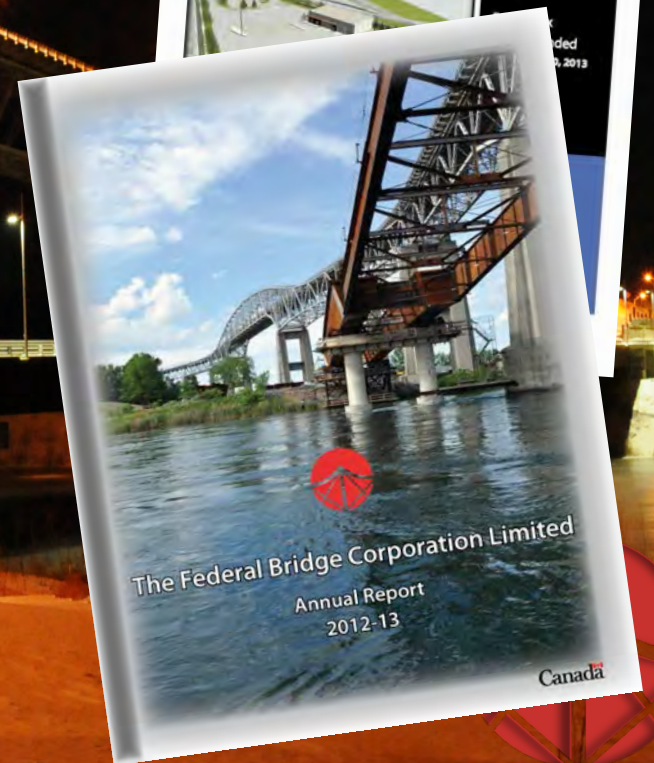


Quarterly Financial Reports



Annual Report

- Audited Financial Statements



ECONOMIC ACTION PLAN 2013 ACT, NO. 2

Amalgamation of four federal bridge Crown corporations:

- **Phase 1:** Subsidiary Jacques Cartier and Champlain Bridges Incorporated (JCCBI) to become a stand-alone Crown corporation;
- **Phase 2:** FBCL to amalgamate with St. Mary's River Bridge Company (SMRBC) and The Seaway International Bridge Corporation, Ltd. (SIBC);
- **Phase 3:** Amalgamation of FBCL and Blue Water Bridge Authority (BWBA) by end of 2014;



ECONOMIC ACTION PLAN 2013 ACT, NO. 2

- Operations delivered through its subsidiaries will now be delivered by FBCL;
- Four member parent Board appointed by Governor-in-Council will become seven member Board (including the President and CEO, and Chair);
- Crown corporation subject to the *Financial Administration Act*;
- Accountable to Parliament through the Minister of Transport;
- Office of the Auditor General of Canada is the external auditor.



FINANCIAL OVERVIEW – MARCH 31, 2013

Financial Position

- Financial Assets \$70.698 M
- Liabilities \$106.401 M
- Non-Financial Assets \$363.842 M

Operations

- Total revenue of \$14.354 M
- Capital and maintenance intensive operations
 - Capital investments of \$77.198 M
 - Maintenance expenses \$68.324 M
- Montreal environmental obligation expense of \$5.402 M
- Annual surplus of \$51.584 M



REVIEW 2013-14



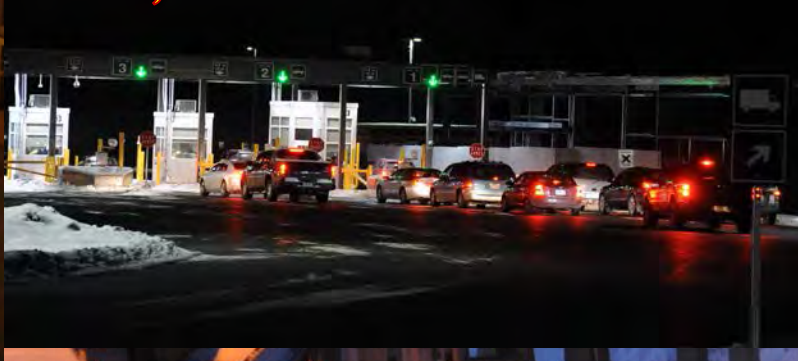
Cornwall - New Low-Level North Channel Bridge

- The new bridge opened to traffic in January 2014 with new permanent tolling facilities at the north end of Canal lands.
- An Interim temporary CBSA building also opened with the new bridge.
- A second phase for the completion of a more permanent CBSA building is scheduled for the summer of 2014.
- Land transfers are being sought for bridge corridor lands under provincial or federal ownership to regularise land title in the bridge corridor.
- The call-to-tender for Contract 3 (demolition of the old bridge) is scheduled for Spring 2014.

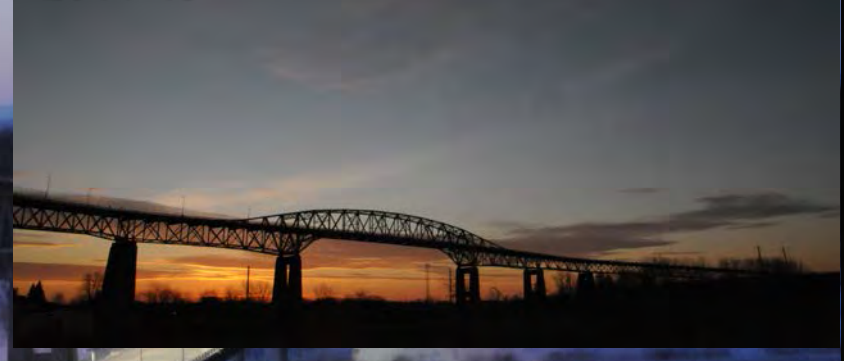


NORTH CHANNEL BRIDGE REPLACEMENT PROJECT

New Bridge and CBSA Interim Plaza
January 2014



Demolition - Old North Channel Bridge
2014-15



New Permanent Toll Plaza
January 2014



Road Realignment - 2016-17



REVIEW 2013-14

Sault Ste. Marie - Canadian Plaza Redevelopment Project

Last November SMRBC awarded a construction contract for the maintenance garage, the Duty Free Store as well as the ramp widening and other related civil works for \$10.9 M.

- A key highlight in this phase of the project will be the widening and connection of the plaza ramp which will greatly improve commercial traffic flow
- With the Canadian Plaza Redevelopment Project now in full gear, SMRBC has created a dedicated Internet blog site to keep the local population informed on work progress and all aspects of the project.



CANADIAN PLAZA REDEVELOPMENT



REVIEW 2013-14



Thousand Islands

- FBCL/TIBA partnership on a project for installing a new electronic toll collection system to replace the older obsolete system. Feasibility study will identify efficiencies and possible cost savings of the newer system.
- The new Customs Facility Rehabilitation Project to begin in 2014-15 and be completed in 2017-18 at a cost of \$60 M.



STAY IN TOUCH

-  FBCCL maintains strong ongoing relationship with stakeholders to ensure information exchanges on issues of concern to the Corporation.
-  FBCCL uses social media as an effective tool for sharing timely information on its operations and special projects with stakeholders and bridge users.
-  Visit our Web site at www.federalbridge.ca or our project blog sites at www.cornwallbridge.ca and www.ssmbridge.ca





Thank you!

The Federal Bridge Corporation Limited – February 24, 2014